I Mina'trentai Singko Na Liheslaturan Guåhan THE THIRTY-FIFTH GUAM LEGISLATURE Bill HISTORY 4/9/2019 4:14 PM

I Mina'trentai Singko Na Liheslaturan Guåhan BILL STATUS

BILL NO.	SPONSOR	TITLE	DATE INTRODUCED	DATE REFERRED	CMTE REFERRED	PUBLIC HEARING DATE	DATE COMMITTEE REPORT FILED	FISCAL NOTES	NOTES
76-35 (COR)		AN ACT TO CORRECT THE PROPERTY BOUNDARY OF UNIVERSITY OF GUAM LOT NO. 2517-17 TO ENSURE THAT ALL UNIVERSITY OWNED STRUMENT SARE LOCATED WITHIN THE BOUNDARIES OF UNIVERSITY OF GUAM LOT NO. 2517-17.	4:19 p.m.						

CLERKS OFFICE Page 1

I MINA'TRENTAI SINGKO NA LIHESLATURAN GUÅHAN 2019 (FIRST) Regular Session

Bill No. 76 -35 (COP)

Introduced by:

1

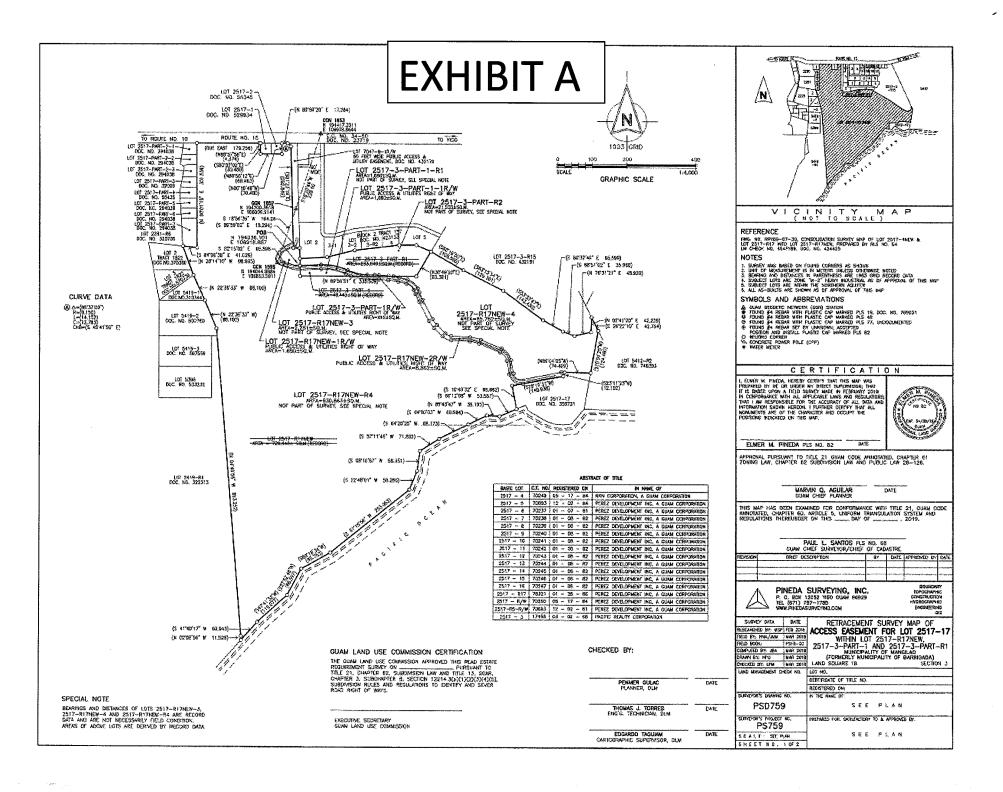
Joe S. San Agusti

AN ACT TO CORRECT THE PROPERTY BOUNDARY OF UNIVERSITY OF GUAM LOT NO. 2517-17 TO ENSURE THAT ALL UNIVERSITY OWNED STRUCTURES ARE LOCATED WITHIN THE BOUNDARIES OF UNIVERSITY OF GUAM LOT NO. 2517-17

BE IT ENACTED BY THE PEOPLE OF GUAM:

- Section 1. Legislative Findings and Intent. I Liheslaturan Guåhan finds
- 3 that in 1985, Lot No. 2517-17 in the municipality of Barrigada, was granted to the
- 4 government of Guam and was subsequently used to create the Guam Aquaculture
- 5 Development and Training Center (GADTC) for the purpose of developing an
- 6 aquaculture industry on Guam.
- 7 I Liheslaturan Guåhan further finds that the GADTC built various structures
- 8 including larvae room, a spawning quonset, a fish tank, and a fresh water cistern -
- 9 all of which are either full or partial concrete structures. These were built on
- 10 government of Guam property.
- In 2002, with Public Law 26-36, I Liheslaturan Guåhan transferred this
- property and the administrative and operational control from the Guam Department
- of Commerce to the University of Guam. The effect of this transfer caused the
- boundary lines to indicate some of the structures to now be located on Chamorro
- 15 Land Trust Lands.

- The University of Guam has since been attempting to correct the
- 2 jurisdictional land issue since the property boundary for University of Guam
- 3 (UOG) Lot No. 2517-17 does not include critical structures to the operation of the
- 4 UOG Fish Hatchery.
- Therefore, it is the intent of *I Liheslaturan Guåhan* to make whole, the
- 6 parcel to which these critical UOG Fish Hatchery structures stand, and that the
- 7 easternmost lot boundary be extended to include all UOG physical structures as
- 8 identified in Exhibit A, attached.
- 9 Section 2. Lot Correction. The easternmost boundary of UOG Lot No.
- 10 2517-17 is extended from coordinates 193,728.991 meters North, 107,760.297
- meters East, and 193,624.277 meters North, 107,741.770 meters East, to
- coordinates 193,727.892 meters North, 107,826.293 meters East, and 193,622.200
- meters North. 107,844.993 meters East.
- Section 3. Issuance of Certificate of Title. The Department of Land
- 15 Management shall issue a certificate of title for the new Lot No. 2517-17 within 90
- 16 days of this Act.



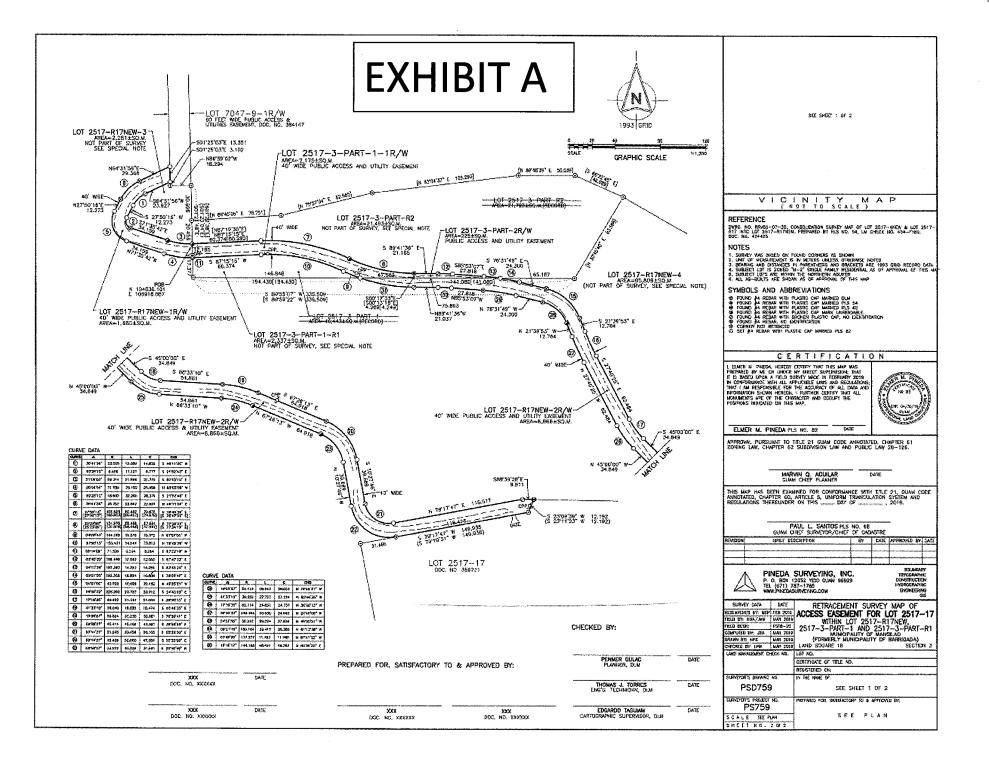




EXHIBIT A

LOT 2517—17—NEW

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PACIFIC OCEAN

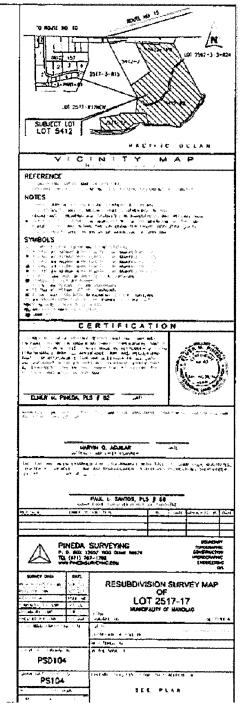
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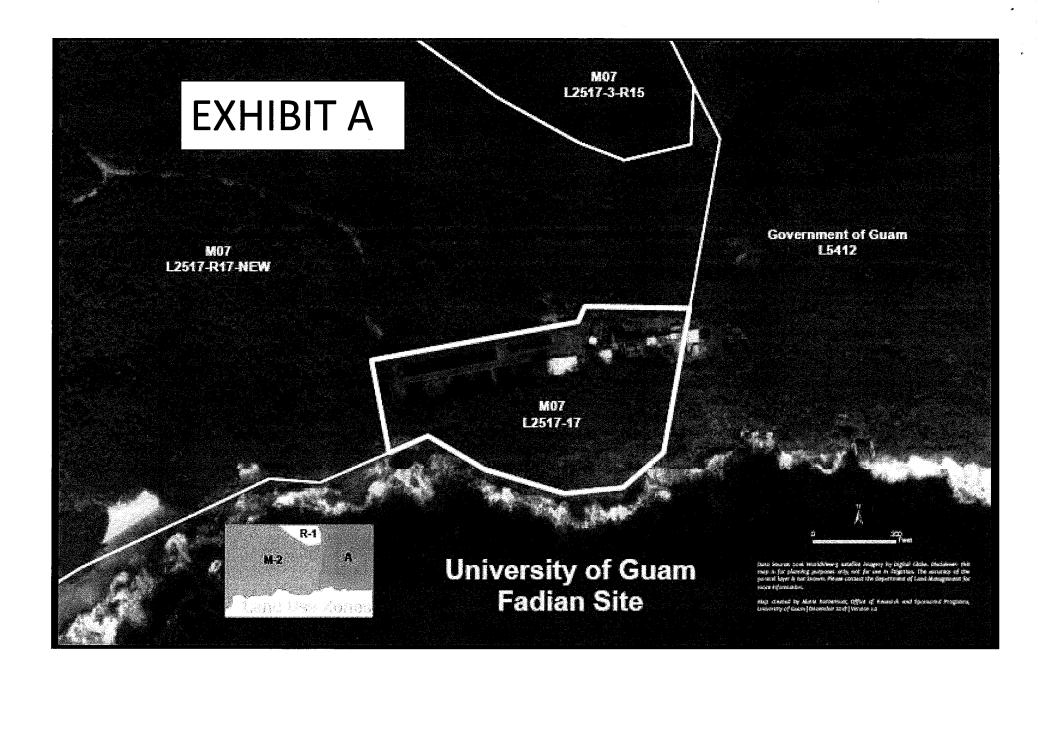
PENNER GULAC

SINT I CHUICHO

LOT 5412-R2-NEW

EDGARDO R. TAGUNAM





Description: The deed transferring Hatchery property from the Perez Bros. to the Department of Commerce in 1985.

Relevance: There is map included as an attachment to the document that shows a butler building encroaching on government land. There is a statement on the map that the property on which the butler building sits will be consolidated after the transfer. The boundary line becomes somewhat meaningless after the transfer as the property on both sides of the boundary becomes government property after the transfer.

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GUAM)	v

WARRANTY DEED

WARRANTY DEED made this 12th day of June , 1985, between PEREZ DEVELOPMENT, INC., a Guam Corporation, whose address is P. O. Box F, Agana, Guam, 96910, herein referred to as GRANTOR, and GOVERNMENT OF GUAM, herein referred to as GRANTEE.

GRANTOR, in consideration of the sum of ONE MILLION
FOUR HUNDRED FIFTY-FIVE THOUSAND THOUSAND DOLLARS (\$1,455,000.00),
paid by GRANTEE TO GRANTOR, as evidenced by an off-setting tax
liability of PEREZ BROS., INC., and FRANK D. and CARMEN D. PEREZ,
do grant to GRANTEE and its heirs and assigns forever the following
described property which is situated in the Territory of Guam more
particularly described as:

Lot No. 2517-17, Fadian, Municipality of Barrigada, containing an area of 21,443 square meters as shown on Drawing No. L-829, by Robert A. Beam, RLS No. 24, recorded at the Department of Land Management on June 12, 1985 under Instrument No. 359731;

Warranty Deed Perez Development Inc./Government of Guam Lot No. 2517-17, Fadian, area of 21,443 s.m. Page two of three pages

TO HAVE AND TO HOLD the above-described premises, together with the appurtenances, unto GRANTEE and its heirs and assigns. GRANTOR and its successors and assigns shall and will warrant and defend the property conveyed unto the GRANTEE and its heirs and assigns against the lawful claims of any person or persons whomsoever.

IN WITNESS WHEREOF, GRANTOR has executed this Warranty Deed the day and year first above written.

GRANTOR:

PEREZ DEVELOPMENT, INC.

Y: Track D

FRANK D. PEREZ, SR.

Its Duly Authorized Representative

$\underline{\mathbf{A}} \ \underline{\mathbf{C}} \ \underline{\mathbf{K}} \ \underline{\mathbf{N}} \ \underline{\mathbf{O}} \ \underline{\mathbf{W}} \ \underline{\mathbf{L}} \ \underline{\mathbf{E}} \ \underline{\mathbf{D}} \ \underline{\mathbf{G}} \ \underline{\mathbf{M}} \ \underline{\mathbf{E}} \ \underline{\mathbf{N}} \ \underline{\mathbf{T}}$

TERRITORY OF GUAM) : SS.

CITY OF AGANA

On this 12th day of June , 1985, before me, a Notary Public in and for the Territory of Guam, personally appeared FRANK D. PEREZ, SR., known to me to be the duly authorized representative of PEREZ DEVELOPMENT, INC., the corporation herein and the person whose name is subscribed to the foregoing WARRANTY DEED, and he duly acknowledged to me that he executed the same and was duly authorized to do so.

WITNESS my hand and official seal.

JOAQUIN V. E. NOTARY PUBLIC

In and for the Territory of Guam My Commission Expires: 6/20/89

CONTRACTOR OF THE PROPERTY OF

Warranty Deed Perez Development Inc./Government of Guam Lot No. 2517-17, Fadian, area of 21,443 s.m. Page Three of Three pages

ACCEPTANCE OF DEED

On behalf of the Government of Guam, I hereby accept the property conveyed above.

RICARDO J. RORDALLO Governor of Guam

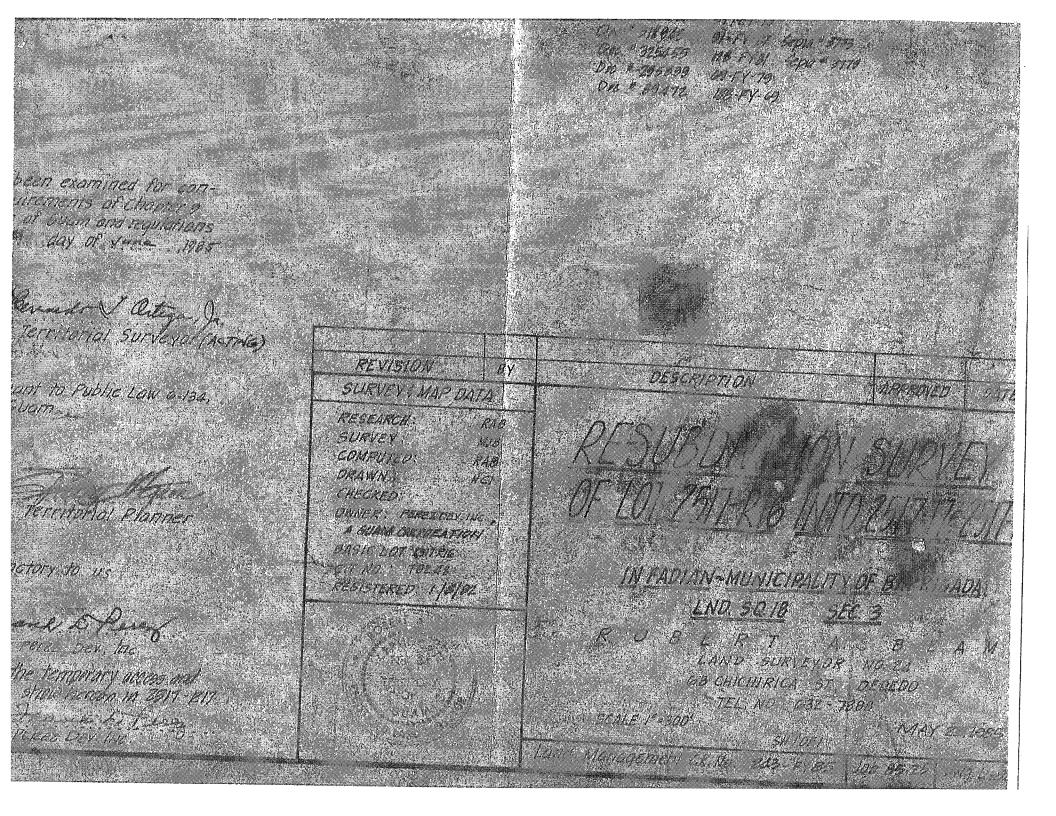
DATE

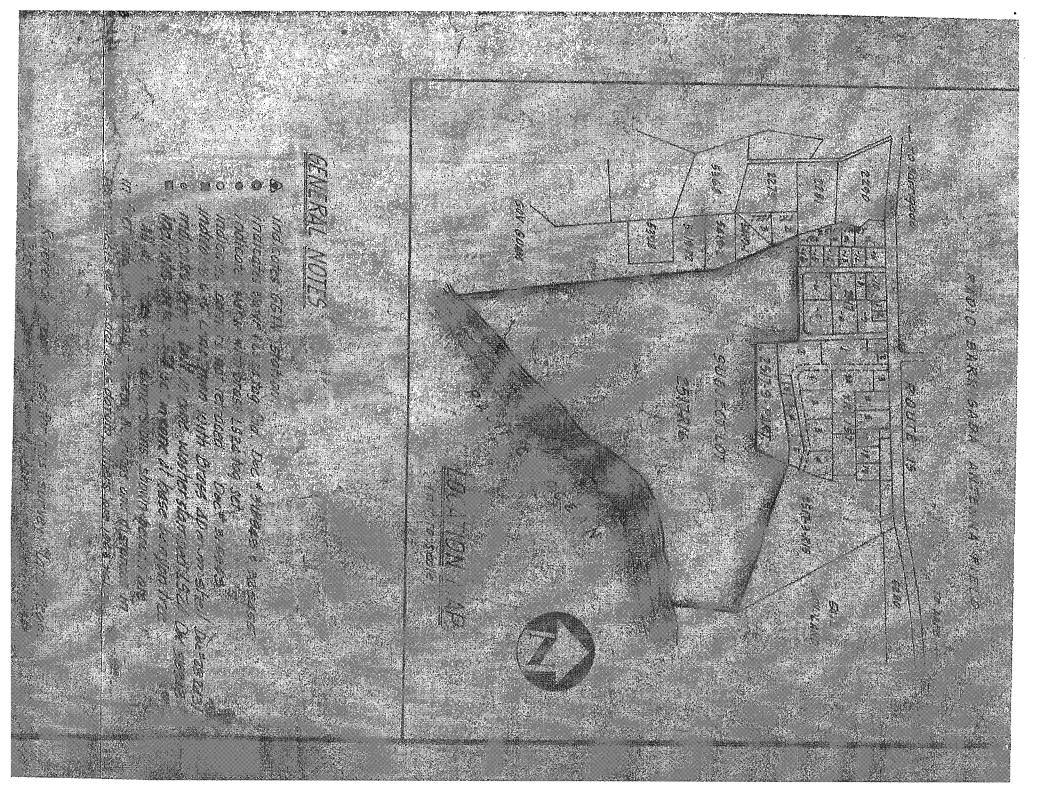
DAVE J. SANTOS

Director, Department of Revenue & Taxation

1 3. 181

DATE





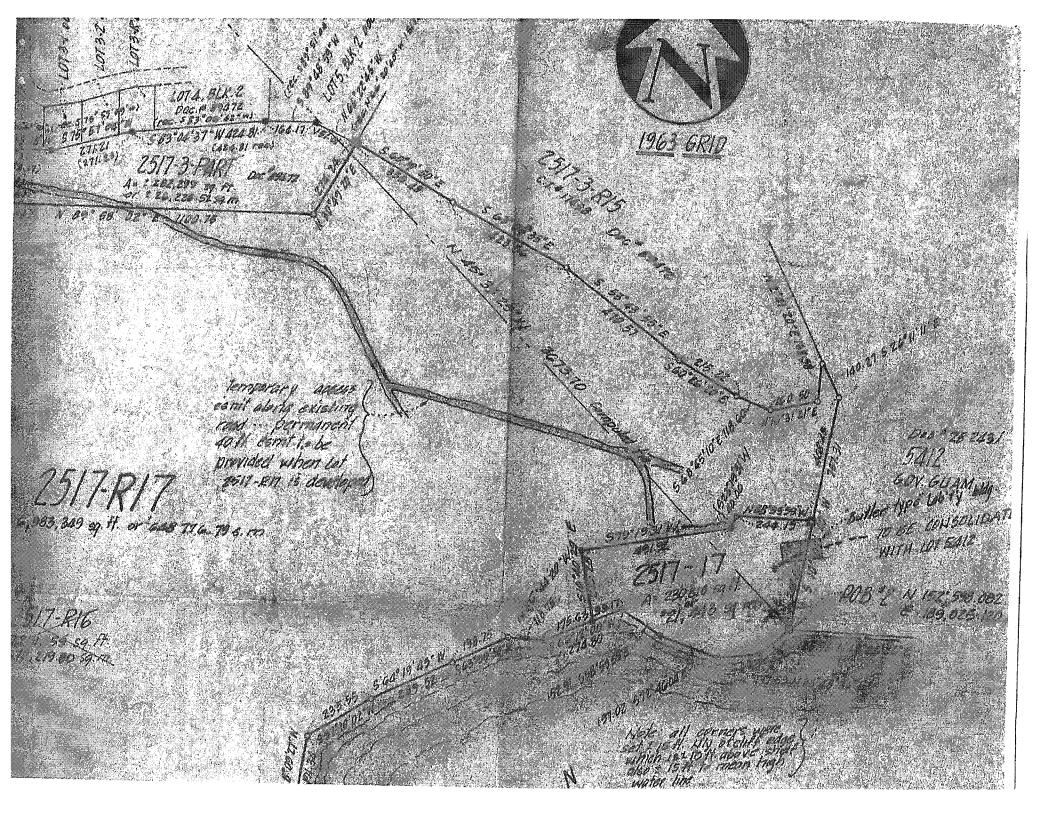


Exhibit B

Description: A photo of a map of the hatchery property. The date on the map is 1995

Relevance: The map is hard to see but indicates that the butler building has been removed and replaced with additional structures encroaching over the original boundary. This confirms that the boundary line had become meaningless as both sides of the boundary were government property. The cistern is noted on the map. This proves the structures were on the property prior to 1995.

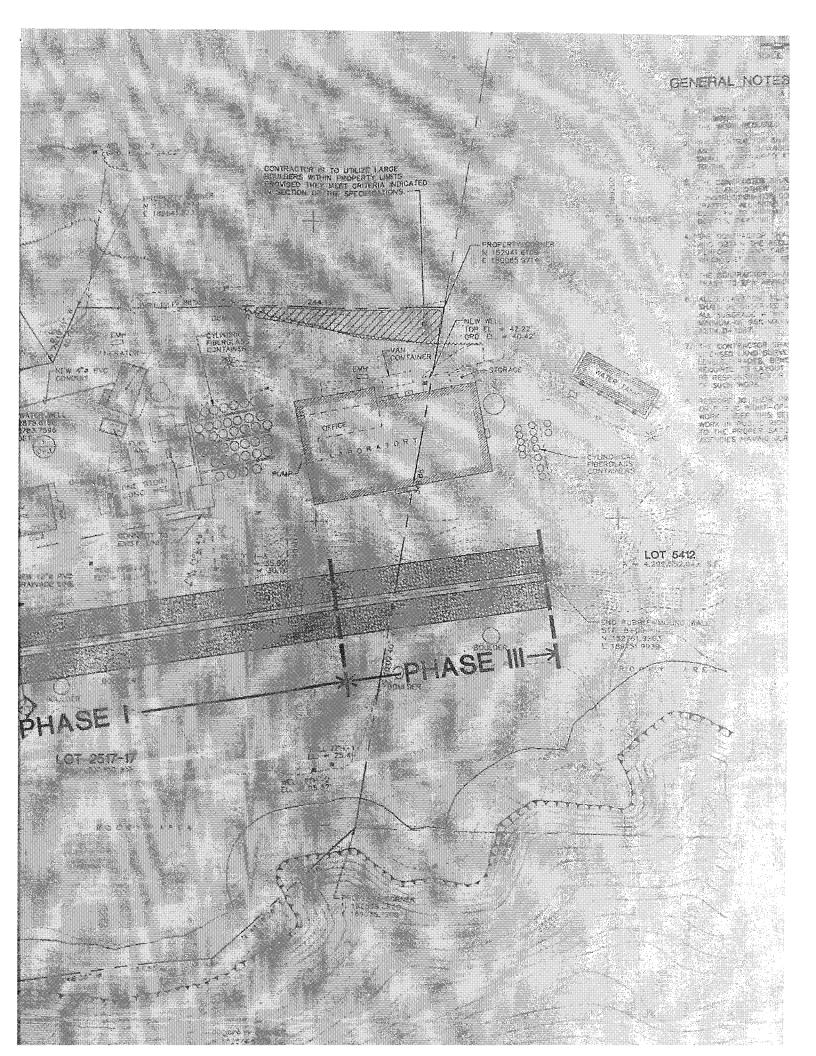


Exhibit C

Description: A copy of Public Law 26-35

Relevance: The Public Law indicates that all property of the hatchery including land and physical assets are to be transferred to the University of Guam.

Conclusion: The boundary line between Perez Bros property and government property became meaningless in 1985 when the property was transferred as both sides of the boundary became government property. The Department of Commerce constructed structures on the other side of the boundary line when the entire lot was included as government property. This is further evidence that the boundary had become meaningless. P.L. 26-35 transferred the property including the property on which the new structures had been built to the University of Guam. Thus, the Chamorro Land Trust Commission and the University of Guam should agree that the boundary was changed by the Guam Legislature in P.L. 26-35 and the property and the structures now belong to UOG.





The Honorable Joanne M. S. Brown Legislative Secretary I Mina Bente Sais na Liheslaturan Guahan Twenty-Sixth Guam Legislature Suite 200 130 Aspinal Street Hagatia, Guam 96910

Dear Legislative Secretary Brown:

Enclosed please find Substitute Bill No. 185 (COR) entitled: "AN ACT MAKING APPROPRIATIONS FOR THE OPERATIONS OF THE EXECUTIVE, JUDICIAL AND LEGISLATIVE BRANCHES OF THE GOVERNMENT OF GUAM FOR FISCAL YEAR ENDING SEPTEMBER 30, 2002; MAKING OTHER APPROPRIATIONS; AND ESTABLISHING MISCELLANEOUS AND ADMINISTRATIVE PROVISIONS" which was was vetoed and subsequently overridden by the Legislature. This legislation is now designated as Public Law No. 26-35.

Very truly yours,

Carl T. C. Gutierrez I Maga Lahen Guahan Governor of Guam

Attachment: copy attached for signed bill or overridden bill

original attached for vetoed bill

ce: The Honorable Antonio R. Unpingco

Speaker

ACKNOWLEDGMENT RECEIPT

Received By & Time 12:08 pm.

Date 10 0101

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1	contributions amortized over a period of twenty (20) years as					
2	provided by this Section."					
3	Section 10. Transfer of Fadian Hatchery to UOG. The Guam					
4	Aquaculture Development and Training Center also known as the Fadian					
5	Hatchery is herbey transferred to the University of Guam.					
6	(a) Legislative Findings and Intent. I Liheslaturan Guåhan					
7	finds that the Guam Aquaculture Development and Training Center					
8	("GADTC") supports the island's growing aquaculture industry, which					
9	is estimated to generate Seven Millon Dolllars (\$7,000,000) annually.					
10	The center, known as the Fadian hatchery, is intended to produce					
11	seedstock for both shrimp and fish farmers. However, in recent years,					
12	the hatchery has struggled to meet the needs of the local industry,					
13	which has resorted to importing seed stock from other regions.					
14	I Liheslaturan Guåhan finds that the hatchery would better serve					
15	the industry if it were transferred from the Department of Commerce,					
16	which no longer has the staff or the resources to manage the facility, to					
17	the University of Guam. Therefore, it is the intent of I Liheslaturan					
18	Guåhan to transfer administrative and operational control of the					
19	hatchery to the University of Guam.					
20	(b) Establishment. There is established within the University					
21	of Guam a Guam Aquaculture Development and Training Center Fund.					
22	(1) Creation of the Guam Aquaculture					
23	Development and Training Center Revolving Fund.					
24	There is hereby created the Guam Aquaculture					

Development and Training Center Fund. This Fund shall be used exclusively for the administration, operation, maintenance and improvement of the Guam Aquaculture Development and Training Center. The Guam Aquaculture Development and Training Center Revolving Fund shall be maintained separate and apart from any other funds of the government of Guam. Independent records and accounts shall be maintained in connection therewith. All revenues received from the gross sales by the GADTC shall be deposited into this Fund. Such Fund shall be under the control of the University of Guam.

(2) Administrative and Operational Control of the Guam Aquaculture Development and Training Center.

Administrative and operational control of the GADTC, which consists of an indoor hatchery, broodstock maturation room, phytoplankton laboratory, feed preparation room, living quarters, offices, concrete ponds and raceways, tanks, property, land and other facilities, shall be transferred from the Department of Commerce to the University of Guam. Upon the transfer of functions as provided in this Section, the University of Guam shall have possession and control of all books, records, papers, maps, plans, documents, offices, equipment, supplies, money, funds, appropriations, licenses, permits, agreements, contracts, claims, judgments, land, and

other property, real or personal, connected with the administration of, or held for the benefit or use of, the GADTC.

Section 11. Retirement Fund Investment Program.

A training to

(a) Legislative Statement. The well known Federal law regulating the management of retirement funds, the Employee Retirement Income Security Act ("ERISA"), does not apply to governmental retirement systems. ERISA §§ 3(32), 4(b), 29 U.S.C. §§ 1002(32), 1003(b) (1994). Instead, governmental retirement plans are regulated by local law. State and local laws, including the laws of Guam, vary considerably across the United States and have often failed to keep pace with modern investment practices. Adoption of the Uniform Management of Public Employee Retirement Systems Act, 1997 ("MPERS ACT"), drafted by the National Conference of Board Members on Uniform State Laws ("the National Conference"), will modernize, clarify, and make uniform the rules governing the management of public retirement systems.

A primary purpose of this Act is to facilitate the incorporation of modern investment practices into local law regulating the management of public employee retirement systems. Since the late 1960's, the investment practices of fiduciaries experienced significant change. These changes occurred under the influence of a large and broadly accepted body of empirical and theoretical knowledge about the behavior of capital markets, often described as "modern portfolio"